

NOTICE OF ELECTION

DIVIDEND NO. 38

THIS NOTICE OF ELECTION (INCLUDING THE DIVIDEND REINVESTMENT FORM ("DRF") CONTAINED HEREIN IS ISSUED IN CONNECTION WITH THE DIVIDEND REINVESTMENT PLAN ("DRP") APPLICABLE TO THE INTERIM SINGLE TIER DIVIDEND (AS DEFINED HEREIN). THIS NOTICE OF ELECTION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND IS TO BE READ IN CONJUNCTION WITH THE DIVIDEND REINVESTMENT PLAN STATEMENT DATED 23 AUGUST 2024 ("DRP STATEMENT") ISSUED BY YINSON HOLDINGS BERHAD ("YHB" OR "COMPANY"). THE DRP STATEMENT CAN BE VIEWED AND DOWNLOADED FROM OUR WEBSITE AT WWW.YINSON.COM OR BURSA MALAYSIA SECURITIES BERHAD'S WEBSITE AT WWW.BURSAMALAYSIA.COM.

IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND SUBMIT THE DRF TO SECURITIES SERVICES (HOLDINGS) SDN BHD ("SHARE REGISTRAR"), OR ALTERNATIVELY, YOU CAN SUBMIT THE E-DRF VIA OUR SHARE REGISTRAR'S ONLINE WEBSITE AT WWW.SSHSB.COM.MY, BURSA ANYWHERE OR NOMINEE RIGHTS SUBSCRIPTION SERVICE ("NRS") (FOR NOMINEES SHAREHOLDERS) ON OR BEFORE THE EXPIRY DATE (AS DEFINED HEREIN). IF YOU DECIDE TO RECEIVE YOUR ENTIRE INTERIM SINGLE TIER DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF YOUR TOTAL INTERIM SINGLE TIER DIVIDEND ENTITLEMENT WILL BE MADE TO YOU ON THE PAYMENT DATE (AS DEFINED HEREIN) AS PER YOUR DECISION.

All abbreviated terms used herein are as defined in the DRP Statement unless defined otherwise.



YINSON HOLDINGS BERHAD

Registration No. 199301004410 (259147-A)

(Incorporated in Malaysia under the Companies Act 1965 and deemed registered under the Companies Act 2016)

NOTICE OF ELECTION IN RELATION TO THE DIVIDEND REINVESTMENT PLAN THAT PROVIDES YOU WITH THE OPTION TO ELECT TO REINVEST YOUR ELECTABLE PORTION OF THE INTERIM SINGLE TIER DIVIDEND FOR THE FINANCIAL YEAR ENDING 31 JANUARY 2025 INTO NEW ORDINARY SHARES IN OUR COMPANY ("YHB SHARES")

Adviser



AmInvestment Bank

AmInvestment Bank Berhad

(Registration No.: 197501002220 (23742-V))

(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Our Shareholders

Dear Sir/Madam,

Our Board of Directors ("Board") had, on 19 June 2024, announced an interim single tier dividend of RM0.01 per YHB Share for the financial year ending 31 January 2025 ("Interim Single Tier Dividend"). The Board has determined that the DRP will apply to the Interim Single Tier Dividend and the Reinvestment Option (as defined herein) will be applicable to the entire Interim Single Tier Dividend ("Electable Portion"). If only part of the Electable Portion is reinvested, the balance of the Electable Portion not reinvested ("Balance Electable Portion") will be paid in cash.

At an Annual General Meeting ("AGM") held on 16 July 2024, our Shareholders approved amongst others, the establishment of the DRP, the allotment and issuance of the DRP Shares until the conclusion of our next AGM upon such terms and conditions and to such persons as our Board may, in its absolute discretion, deem fit or expedient, and in our best interest, provided that the issue price of the DRP Shares shall be fixed by our Board at not more than 10.0% discount to the five-day volume weighted average market price ("VWAP") of YHB Shares immediately before the price-fixing date. Such five-day VWAP of YHB Shares shall be adjusted ex-dividend before applying the aforementioned discount in fixing the issue price.

The DRP provides you with the option to elect to reinvest up to the entire Electable Portion into DRP Shares ("Reinvestment Option"). This Notice of Election (including the DRF) is issued in connection with the DRP applicable to the Interim Single Tier Dividend. If you elect to reinvest the entire Electable Portion or a part thereof into DRP Shares, you must either submit the completed and signed DRF contained in this Notice of Election to our Share Registrar, or alternatively, you can submit the e-DRF via our Share Registrar's online website at www.sshsb.com.my, Bursa Anywhere or NRS (for nominees Shareholders) on or before the last date and time as specified below.

The DRP Shares will be issued to you at the issue price of RM2.36 per DRP Share ("Issue Price") as determined by our Board on 7 August 2024 ("Price Fixing Date"). The Issue Price is fixed based on the five-day VWAP of YHB Shares of RM2.3583 up to and including 6 August 2024, being the last trading day before the Price Fixing Date, after adjusting for the following:-

- (i) the Interim Single Tier Dividend of RM0.01 per YHB Share to the five-day VWAP of YHB Shares ("Ex-Dividend VWAP"); and
- (ii) a premium of RM0.0117 which is approximately 0.50% premium to the Ex-Dividend VWAP of RM2.3483.

Any issuance of DRP Shares pursuant to this Notice of Election (including the DRF) is subject to the terms and conditions stated in the DRP Statement and this Notice of Election (including the DRF) issued by us. The maximum number of DRP Shares that is set out in the DRF has been computed based on your entitlement for the Electable Portion as at 21 August 2024 ("Entitlement Date") and the Issue Price.

YOU WILL RECEIVE YOUR ENTIRE ELECTABLE PORTION IN CASH IF YOU DO NOT ELECT EXPRESSLY IN WRITING BY REPLYING TO THE ATTACHED DRF TO PARTICIPATE IN THE DRP SUBJECT TO THE TERMS AND CONDITIONS STATED IN THE DRP STATEMENT AND THIS NOTICE OF ELECTION (INCLUDING THE DRF). AS SUCH, YOU NEED NOT TAKE ANY ACTION IF YOU WISH TO RECEIVE YOUR ENTIRE INTERIM SINGLE TIER DIVIDEND ENTITLEMENT IN CASH.

Last date and time to submit the DRF	: Friday, 6 September 2024 at 5.00 p.m., or such later date and time as may be extended by our Board at its sole discretion ("Expiry Date")
Allotment and issuance of DRP Shares as well as payment of cash dividend to Shareholders	: Wednesday, 18 September 2024 ("Payment Date")

By order of the Board

TAN BEE HWEE (SSM PC No. 202008001497 (MAICSA 7021024))
CHERYL RINAI KALIP (SSM PC NO. 201908001176 (LS0008258))
Company Secretaries

Share Registrar
Securities Services (Holdings) Sdn Bhd
Registration No. 197701005827 (36869-T)
Level 7, Menara Milenium
Jalan Damanlela
Pusat Bandar Damansara
Damansara Heights
50490 Kuala Lumpur, Malaysia
Website: www.sshsb.com.my
Tel No: (03) 7890 4700
Fax No: (03) 7890 4670
Email: info@sshsb.com.my

THIS NOTICE OF ELECTION IS DATED 23 AUGUST 2024

THIS DRF IS ISSUED IN CONNECTION WITH THE DRP APPLICABLE TO THE INTERIM SINGLE TIER DIVIDEND. IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND SUBMIT THIS DRF TO OUR SHARE REGISTRAR OR SUBMIT THE E-DRF VIA OUR SHARE REGISTRAR'S ONLINE WEBSITE AT WWW.SSHSB.COM.MY, BURSA ANYWHERE OR NRS (FOR NOMINEES SHAREHOLDERS) ON OR BEFORE THE EXPIRY DATE. IF YOU DECIDE TO RECEIVE YOUR ENTIRE INTERIM SINGLE TIER DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF YOUR TOTAL INTERIM SINGLE TIER DIVIDEND ENTITLEMENT WILL BE MADE TO YOU ON THE PAYMENT DATE AS PER YOUR DECISION.

To: The Board of Directors
Yinson Holdings Berhad



Name and Address of Entitled Shareholder

NRIC No./
Registration No./
Passport No.

CDS A/C No.

No. of YHB Shares held at 5.00 p.m. on Wednesday, 21 August 2024

INTERIM SINGLE TIER DIVIDEND ENTITLEMENT

Interim Single Tier Dividend of RM0.01 per YHB Share held ⁽¹⁾	RM
Maximum number of New Shares available for Reinvestment Option ⁽²⁾	
Amount of Electable Portion reinvested based on maximum entitlement ⁽²⁾	RM
Balance of Electable Portion not reinvested based on maximum entitlement ⁽⁴⁾	RM

REINVESTMENT OPTION

Please take note that:

(i) If you elect to reinvest part of your Electable Portion into DRP Shares, you are required to fill up the number of DRP Shares that you wish to subscribe for in Part A and complete this DRF by signing and filling up the columns provided in Part B.

(ii) However, if you submit this DRF by signing and filling up the columns provided in Part B without indicating the number of DRP Shares that you wish to subscribe for in Part A, you are deemed to be reinvesting the entire Electable Portion into DRP Shares.

(iii) Any DRF that is not completed and/or signed will be rejected without notification from our Share Registrar.

(iv) No cash payment is required from you should you elect to participate in the DRP; however, a stamp duty of RM10.00 will be levied on each DRF submitted. Please refer to paragraph 7(d) of the notes and instructions of this DRF for further details.

PART A

(Please indicate units of shares by typing or writing clearly in ink in the boxes below)

Number of DRP Shares that you elect to subscribe under the Reinvestment Option at RM2.36 per DRP Share ⁽⁵⁾ (Please note that the respective Balance Electable Portion will be paid in cash)									
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Notes:

(1) Our Board has determined that the DRP will be applicable to the Electable Portion of RM0.01 per YHB Share held. If you decide to receive your entire Interim Single Tier Dividend entitlement in cash only, the payment of the total Interim Single Tier Dividend entitlement is as per indicated.

(2) Kindly take note that you have the option to elect to reinvest the entire Electable Portion or a part thereof into DRP Shares and, if applicable, receive the Balance Electable Portion in cash; or elect not to exercise the Reinvestment Option and thereby receive the entire Electable Portion in cash.

(3) The maximum number of DRP Shares available for the Reinvestment Option is computed based on your entitlement for the Electable Portion as at the Entitlement Date and the Issue Price, rounded down to the nearest unit. It should be noted that any fractional entitlement of the DRP Shares will be paid to you in cash.

(4) The balance of Electable Portion not reinvested is the remaining amount of the Electable Portion after deducting for full subscription to the maximum number of New Shares available under the DRP where fractional shares have been disregarded.

(5) Please type or write clearly in ink the number of DRP Shares that you elect to subscribe for under the Reinvestment Option. Please note that the number of DRP Shares that you elect to subscribe for under the Reinvestment Option must not be greater than the maximum number of DRP Shares made available to you based on your entitlement for the Electable Portion as at the Entitlement Date.

PART B

I/We* hereby elect to participate in the DRP and hereby irrevocably agree to subscribe to the total number of DRP Shares under the Reinvestment Option as stated above, at the Issue Price, subject to the terms and conditions set out in the DRP Statement and the Notice of Election (including this DRF) and further confirm compliance with all requirements for acceptance as set out therein.

I/We* hereby confirm and declare that:

(i) I/We* have complied with all the requirements in completing this DRF;

(ii) I/We* have provided and filled up all information fields and declarations required under this DRF accurately and completely with valid information which is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository");

(iii) I/We* acknowledge and consent to YHB and its Share Registrar to collect all the information and personal data ("Data") required herein to process and disclose such Data to any person including regulators for the purpose of effecting the DRP and storing such Data in any data servers located in Malaysia or overseas in accordance with the Personal Data Protection Act 2010 and relevant laws and regulations;

(iv) I/We* hereby agree and confirm that should I/we* fail to meet or comply with all the requirements and information required in this DRF or that the information herein differs from Bursa Depository's records, YHB has the absolute and unfettered right to reject this DRF and my/our* election made herein. If YHB rejects this DRF or exercises its discretion to accept this DRF notwithstanding the non-compliance with any or all the requirements to this DRF, YHB shall be absolved from any or all forms of liabilities, losses, damages, costs (on a solicitor client basis) and claims that may be incurred or suffered by me/us* as a result thereof;

(v) I/We* further agree that if any one or more of the information, confirmations, declarations stated herein prove to be false, I/we* agree to indemnify and hold harmless YHB, its Share Registrar and/or its other advisers for the DRP against any or all forms of liabilities, losses, damages, costs (on a solicitor client basis) and claims that may be incurred or suffered by me/us* as a result thereof;

(vi) The acceptances of entitlements as stated in this DRF are valid and that YHB, its Share Registrar and its other advisers for the DRP would not, by acting on such acceptances, be in breach of any laws of any jurisdictions to which the above named persons are or might be subject to;

(vii) I/We* am/are* 18 years of age or over and not an undischarged bankrupt; and

(viii) All information provided by me/us* is true and correct.

Signature /Authorised Signatory(ies)
(Corporate bodies must affix their Common Seal)

Dated this _____ day of _____, 2024

PLEASE ATTACH A
COPY OF THE STAMP
CERTIFICATE WITH THIS
DRF*
*Please refer to paragraph 7(d)
of the notes and instructions of
this DRF for further details

Contact telephone number (during working hours)

House/Office

Mobile No.

Last date and time to submit the DRF

:

Friday, 6 September 2024 at 5.00 p.m., or such later date and time as may be extended by our Board at its sole discretion ("Expiry Date")

Allotment and issuance of DRP Shares as well as payment of cash dividend to Shareholders

:

Wednesday, 18 September 2024 ("Payment Date")

* Please delete whichever is not applicable

THIS DIVIDEND REINVESTMENT FORM IS DATED 23 AUGUST 2024

NOTES AND INSTRUCTIONS FOR COMPLETING THE DRF

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRP STATEMENT TO WHICH THIS NOTICE OF ELECTION (INCLUDING THE DRF) RELATES IN ITS ENTIRETY BEFORE COMPLETING THE DRF.

- (1) The duly completed and signed DRF must be received by our Share Registrar, by post or by hand, not later than 5.00 p.m. on Friday, 6 September 2024, being the Expiry Date, at the following address:

FOR DELIVERY BY HAND OR COURIER OR ORDINARY POST

Securities Services (Holdings) Sdn Bhd

Level 7, Menara Milenium
Jalan Damansara
Pusat Bandar Damansara
Damansara Heights
50490 Kuala Lumpur, Malaysia
Website: sshsb.com.my

Tel No. : (03) 2084 9000
Fax No. : (03) 2094 9940
Email : info@sshsb.com.my

Any DRF received by our Share Registrar after the date and time stipulated above shall be regarded as null and void and of no legal effect unless our Board in its sole discretion determines otherwise and such Shareholder who is entitled to the Interim Single Tier Dividend based on his/her/its entitlement as at 21 August 2024, being the Entitlement Date ("**Entitled Shareholder**"), as the case may be, shall be deemed to have elected to receive the entire Electable Portion in cash. Your completed and signed DRF is irrevocable and shall be binding on you once received by our Share Registrar.

- (2) One Notice of Election will be issued in respect of your shareholdings in one CDS account. For each Notice of Election, you can have the option to reinvest the entire Electable Portion or a part thereof into DRP Shares and if applicable, to receive the Balance Electable Portion in cash. Accordingly, for each Notice of Election, you can elect to exercise the Reinvestment Option in full or partially as stipulated in the Notice of Election or if you do not so elect, you will receive the entire Electable Portion in cash as stipulated in the Notice of Election.

If you receive more than one Notice of Election, you may elect to exercise the Reinvestment Option in respect of your entitlement to which one Notice of Election relates and decline to exercise the Reinvestment Option in respect of your entitlement to which any other Notice of Election relates. If you receive more than one Notice of Election, and you wish to reinvest in DRP Shares for all your entitlements to the Electable Portion, you must complete all the DRFs received and submit the completed DRFs to the office of our Share Registrar as stated above. Multiple submissions in relation to the same CDS account, or those appearing to be, or suspected of being multiple submissions in relation to the same CDS account, may be rejected at the discretion of our Board, and shall be treated as having elected to receive the entire Electable Portion in cash.

- (3) The DRF must be completed and signed in accordance with the notes and instructions stated herein. DRFs that do not conform to the terms and conditions of the DRP Statement and Notice of Election or which are illegible may not be accepted at the sole discretion of our Board. Our Board reserves the right at its absolute discretion to reject DRFs which are incomplete, incorrectly completed, damaged and/or illegible and shall be treated as having elected to receive the entire Electable Portion in cash.
- (4) The maximum number of DRP Shares made available to you under the Reinvestment Option that is set out in the DRF, was computed based on your entitlement for the Electable Portion as at the Entitlement Date and the Issue Price ("**Maximum Share Entitlement**"). If you are to insert the number of DRP Shares that you elect to subscribe for under the Reinvestment Option in a blank DRF, such number of shares will be subject to verification against your Interim Single Tier Dividend entitlement based on your shareholding as stated in our Record of Depositors as at the Entitlement Date ("**ROD**") as at 21 August 2024 accordingly by the Share Registrar.
- (5) If you have not received the Notice of Election or require a replacement, please contact our Share Registrar for a replacement Notice of Election. Alternatively, you can fill up a blank DRF (available for download at our website: www.yinson.com and Bursa Malaysia Securities Berhad's website: www.bursamalaysia.com) and submit the completed DRF to our Share Registrar. Please refer to the restrictions on eligibility to participate in the DRP as set out in Section 3 of the terms and conditions of the DRP Statement.
- (6) If you elect to reinvest only part of the Electable Portion into DRP Shares, the number of DRP Shares that you fill up in Part A of this DRF must not be greater than your Maximum Share Entitlement. If the number of DRP Shares that you fill up in Part A of the DRF is greater than your Maximum Share Entitlement, you are deemed to be reinvesting the entire Electable Portion into DRP Shares. Accordingly, the number of DRP Shares to be allotted and issued to you will be based on your Maximum Share Entitlement.
- (7) General instructions:
- (a) All Entitled Shareholders who wish to reinvest the entire Electable Portion or a part thereof into DRP Shares must complete the DRF. All corporations that wish to reinvest the entire Electable Portion or a part thereof into DRP Shares must complete the DRF under their common seal, which must be affixed and witnessed in accordance with the constitution of the corporation, as amended, supplemental and/or modified from time to time, or other regulations or under the hand of a duly authorised officer or attorney.
 - (b) Amendments must be clearly legible and should be countersigned by you in full. Any DRF defaced by erasures or any kind of correcting fluid may be rejected at the discretion of our Board and such Shareholder shall be treated as having elected to receive the entire Electable Portion in cash.
 - (c) Once the DRF and remittance are lodged with our Share Registrar, participation shall be irrevocable and shall not be subsequently withdrawn.
 - (d) No cash payment is required from you, should you elect to participate in the DRP, however, a stamp duty of RM10.00 will be levied on each DRF submitted. If you elect to submit the completed and signed hardcopy DRF, the application and payment of stamp duty for the DRF is to be performed online via Inland Revenue Board of Malaysia system, namely the Stamp Assessment and Payment System ("**STAMPS**") at <https://stamps.hasil.gov.my/stamps/>. Thereafter, a Stamp Certificate will be issued via STAMPS as proof of payment of stamp duty. **PLEASE ATTACH A COPY OF THE STAMP CERTIFICATE WITH THIS DRF, FAILING WHICH YOUR APPLICATION WILL BE REJECTED** without notification from our Share Registrar. If you elect to submit the DRF by electronic means, the stamp duty payment will be made through our Share Registrar's SSHSB via online payment at the specified payment methods. Please refer to paragraph 11 below for further information on submission of the DRF by electronic means.
- (8) The DRP Shares arising from the Reinvestment Option will be issued as fully paid and will be credited into your CDS account as stated in the ROD.
- (9) The contract arising from you exercising the Reinvestment Option shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with the DRF, the Notice of Election and the contract arising from the execution of the DRF.
- (10) No acknowledgement of receipt will be issued in respect of any DRF received. Please note that proof of posting cannot be construed or deemed to be proof of receipt by us of such DRF on or before the Expiry Date.
- (11) Submission of the e-DRF via SSHSB online website or Electronic Application via Bursa Anywhere.

You may elect to exercise the Reinvestment Option via our SSHSB online website at www.sshsb.com.my or electronic application via Bursa Anywhere in which case you are not required to submit the physical DRF to our Share Registrar. Please refer to Section 5 of the DRP Statement for the instructions and terms and conditions for the submission of e-DRF via SSHSB online website at www.sshsb.com.my, or electronic application via Bursa Anywhere. At present, submission of e-DRF via Bursa Anywhere is only available to individual Shareholders. Corporation or institutional Shareholders will have to complete, sign and submit the physical DRF contained in this Notice of Election to our Share Registrar to exercise their Election Portion. Nominees shareholders may use NRS Service to exercise the Reinvestment Option via the DRP Subscription File.